

SØK2006 V19, comment on exam by candidate 10004

The candidate displays excellent understanding of the theory and the mechanisms driving the models' results. The candidate has received full marks for almost all questions, where only question 1 a and e has been slightly deducted. While question 1a) was remarkably well answered it does not explicitly mention misconception three, namely that free trade exploits less productive countries. In question 1e) the candidate mentions multiple factors of production and barriers to trade as the reasons we do not get full specialization in production. While this is not wrong, we were explicitly looking for transportation costs and, protectionism and trade policy, both which are covered by the term barriers to trade.